Cyber insurance for the energy sector

Our team

For further information, please contact:

Tancred Lucy | Cyber

T +44 20 7031 2576

E tancred.lucy@miller-insurance.com



Adam Taylor | Upstream Energy

T +44 20 7031 2408

E adaml.taylor@miller-insurance.com



Simon Rands | Onshore Energy

T +44 20 7031 2639

E simon.rands@miller-insurance.com



About Miller

We are a leading independent specialist (re)insurance broking firm with more than 650 people across our UK and international operations.

Our reputation as the strongest advocates in the business comes from our exceptional people delivering exceptional results for over 115 years.

With a client-first approach, we value our long-standing relationships and continue to build strong and rewarding partnerships.



Miller is a Chartered Insurance Broker, the industry's gold standard for insurance brokers. We have committed to delivering professional excellence and adhering to a Code of Ethics.



Organisations operating in the energy sector are reliant on information and operational technology, exposing them to a range of cyber related threats.

Conversations with energy companies regarding cyber insurance have typically focussed on cyber exclusions within property policies. However, recent events have shone a light onto the threat of ransomware, and the exposures an energy company face in this area.



Are you cyber secure?

- Is ransomware a threat to your business?
- Would you suffer financial loss if yours or your service providers' systems are shut down?
- Does your property and/or business interruption programme exclude cyber perils?
- Are your IT and OT systems at risk from human error, malicious attacks, system failure or shutdown?
- Do you have the necessary expertise and experience to manage a sophisticated cyber incident?
- Would your reputation and clients be affected following a sophisticated cyber incident on your network?

If you are exposed to any of the above scenarios, you should contact us.



Specialist standalone cyber insurance

Miller has a dedicated team of cyber insurance experts who work hand in hand with our energy specialists to provide bespoke solutions to match the needs and exposures of those operating in the oil & gas, power and renewable sectors.

Accessing global markets, we can secure limits of over USD250m. Miller can also access specialist cyber facilities tailored to the energy industry, providing cover for first and third party exposures, as well as property damage and ensuing business interruption. Miller also has its own in-house wording tailored for oil, gas and power utility companies, and can provide cyber exclusion buy-back policies.

What is included?

- Critical breach response services crisis management, breach counsel, digital forensics, forensic accountants, public relations and credit monitoring
- Cyber extortion expenses costs incurred following a ransomware event
- Business interruption loss of business income following a cyber-incident
- Data and digital asset recovery, recreation and restoration
- Regulatory investigation claims expenses, fines and penalty
- Damages and claims expenses