

# Cricket professionals

## Personal accident insurance

### Our team

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### About Miller

We are a leading independent specialist (re)insurance broking firm with more than 650 people across our UK and international operations.

Our reputation as the strongest advocates in the business comes from our exceptional people delivering exceptional results for over 115 years.

With a client-first approach, we value our long-standing relationships and continue to build strong and rewarding partnerships.



Miller is a Chartered Insurance Broker, the industry's gold standard for insurance brokers. We have committed to delivering professional excellence and adhering to a Code of Ethics.



Protecting  
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### An integral part of a player's wealth management strategy

The way modern international cricketers earn their livings means that a career-ending or temporary injury or illness could have a significant impact on a player's short and long-term financial future.

Personal accident (PA) insurance provides financial protection to a player and forms a vital component of their wealth management strategy.

### Permanent total disablement (PTD)

PTD insurance protects a player against the financial impact of a career-ending injury or illness.

The benefits can include:

- A tax-free, lump sum payable in the event of a claim
- Cover to 'top up' the PTD provisions of a player's central contract
- 24-hour, worldwide cover
- Accidental death cover
- 24-month claim notification period (a claim can be made up to 24 months from the date of the original injury or illness, even if the player has returned to play in that time)
- A retraining benefit payable in addition to the sum insured



#### Example PTD claim scenario

A 23-year-old cricketer has an incremental central contract and plays a combination of international cricket and short-running Twenty-Twenty (T20) tournaments around the world.

The player has a low level of PTD cover via his central contract and a 'top up' PTD insurance policy via Miller to cover his prospective loss of future commercial and T20 earnings.

The player suffers a back injury whilst training for his T20 franchise. After surgery, followed by a period of rehabilitation, the player makes several attempts to return to play but eventually, upon medical advice, has to retire from cricket.

The player makes a claim under their PTD insurance policy which pays them a tax-free lump sum that eases the financial impact of their premature retirement.



## Temporary total disablement (TTD)

Cricketers playing in short but lucrative T20 tournaments have their earnings acutely exposed to a temporary injury or illness. TTD insurance protects a player against the financial impact of a temporary injury or illness.

The benefits can include:

- Tournament contract-specific financial protection
- 24-hour, worldwide cover
- A tax-free financial benefit that reflects a player's loss of earnings



### Example TTD claim scenarios

**1** A player signs a lucrative T20 contract and takes out TTD insurance protecting the value of that contract.

The player suffers a side strain whilst playing for their national side and fails to recover in time to play in the T20 tournament.

The player makes a claim under their TTD insurance which indemnifies them for their loss of earnings for the missed tournament.

**2** A player has a TTD insurance policy to protect a lucrative T20 contract they have signed.

The player suffers an injury mid-tournament that prevents them from playing any further matches and results in a downturn in their earnings.

The player's TTD insurance policy pays them a benefit in proportion to their loss of earnings.

The insurance settlement minimises the impact of the injury on the player's earnings, allowing them and their advisors to manage their finances with greater certainty.

## Policy exclusions

There are some key conditions and exclusions to a personal accident insurance policy that players should be aware of:

- 'Wear and tear' injuries or degenerative conditions are excluded
- Following an assessment of the player's medical history, insurers may exclude certain pre-existing medical conditions from the policy

## Next steps

Contact one of our dedicated sports and entertainment team members to arrange a personal accident insurance premium indication or to answer any questions with regard to this cover.

## Premium finance

We can also arrange access to a premium finance facility, through which a player can pay their premium in monthly instalments.

## Why Miller?

Below are just some of the reasons why Miller is a leading international sports risk broker:

- ✓ **Dedicated offering**  
within one of the London market's leading specialist brokers
- ✓ **Offering independent advice,**  
allowing us to respond to the needs of clients and insureds first and foremost
- ✓ **Long-standing market relationships**  
meaning we deliver results on placement and claims
- ✓ **Leading broker**  
of accident and health business in London