

Golf professionals

Personal accident insurance

Our team

For further information, please contact:

James Hands

T +44 20 7031 2566

E james.hands@miller-insurance.com



About Miller

We are a leading independent specialist (re)insurance broking firm with more than 650 people across our UK and international operations.

Our reputation as the strongest advocates in the business comes from our exceptional people delivering exceptional results for over 115 years.

With a client-first approach, we value our long-standing relationships and continue to build strong and rewarding partnerships.



Miller is a Chartered Insurance Broker, the industry's gold standard for insurance brokers. We have committed to delivering professional excellence and adhering to a Code of Ethics.

Protecting
your world

Miller

An integral part of a golfer's wealth management strategy

As self-employed sportspeople, golfers are acutely reliant upon their ongoing fitness to allow them to generate earnings both on and off the golf course. A career-ending or serious temporary injury or illness could have a significant impact on a player's short and long term financial future.

Personal accident (PA) insurance provides financial protection to a golfer and their family, forming a vital component of a player's wealth management strategy.

Miller is the leading sports broker in the London insurance market and our experienced professionals work with players and/or their representatives to recommend a policy that is suited to their unique circumstances.

Permanent total disablement (PTD)

PTD insurance protects a player against the financial impact of a career ending injury or illness. The benefits include:

- A tax-free, lump sum payable in the event of a claim
- 24-hour, worldwide cover
- Accidental death cover
- 50% uplift of the sum insured for 'plegias'
- 24-month notification period (a claim can be made within 24 months of the date of the original injury or illness, even if the golfer has returned to play in that time)
- A retraining benefit payable in addition to the sum insured



Example PTD claim scenario

A top-50 golfer in their fourth year on tour, who has amassed EUR4m in on-course earnings and has several lucrative endorsement deals, suffers a back injury during a practice round.

After surgery and following a period of rehabilitation, the player makes several attempts to return to tournament play but repeatedly has to withdraw due to recurrences of the original injury.

Two years after the original injury occurs, the player takes medical advice and retires from golf.

The player makes a claim under their PTD insurance policy which pays a tax-free lump sum that eases the financial impact of retirement.



Temporary total disablement (TTD)

TTD insurance protects a player against the financial impact of a temporary injury or illness.

The benefits can include:

- A weekly tax-free financial benefit paid during a period of injury or illness
- A benefit value that reflects the player's earning cycle, increasing at key periods of the year
- 24-hour, worldwide cover



TTD claim scenario

A golfer suffers an injury away from the golf course that prevents them from playing for three months. The injury occurs during the height of the season and the player is forced to miss two major championships.

The golfer loses on-course earnings and fails to trigger bonus payments in sponsorship deals linked to appearances at major championships.

The player suffers a significant downturn in income during what is usually a peak point in their annual earning cycle.

The player has a TTD insurance policy that pays a weekly benefit in proportion to expected peak season earnings.

The insurance settlement minimises the impact of the injury on the player's earnings, allowing the player and advisors to manage their finances with greater certainty.

Policy exclusions

There are some key conditions and exclusions to a personal accident insurance policy that players should be aware of:

- 'Wear and tear' injuries or degenerative conditions are excluded
- Following an assessment of the player's medical history, insurers may exclude certain pre-existing medical conditions from the policy.

Next steps

Should you wish for Miller to arrange a personal accident insurance premium indication or have any questions with regards to the insurance cover described above, please contact us.

Premium finance

As well as a quotation, we can also provide you with information about premium finance available whereby you can pay your premium in monthly instalments.

Why Miller?

Below are just some of the reasons why Miller is a leading international sports risk broker:

- ✓ **Dedicated offering**
within one of the London market's leading specialist brokers
- ✓ **Offering independent advice,**
allowing us to respond to the needs of clients and insureds first and foremost
- ✓ **Long-standing market relationships**
meaning we deliver results on placement and claims
- ✓ **Leading broker**
of accident and health business in London