

Tennis professionals

Personal accident insurance

Our team

For further information, please contact:

David Griffiths

T +44 20 7031 2629

E david.griffiths@miller-insurance.com



About Miller

We are a leading independent specialist (re)insurance broking firm with more than 650 people across our UK and international operations.

Our reputation as the strongest advocates in the business comes from our exceptional people delivering exceptional results for over 115 years.

With a client-first approach, we value our long-standing relationships and continue to build strong and rewarding partnerships.



Miller is a Chartered Insurance Broker, the industry's gold standard for insurance brokers. We have committed to delivering professional excellence and adhering to a Code of Ethics.



An integral part of a tennis professional's wealth management strategy

As self-employed sportspeople, tennis players are acutely reliant upon their ongoing fitness to allow them to generate earnings both on and off the court. A career-ending or serious temporary injury or illness could have a significant impact on a player's short and long-term financial future.

Personal accident (PA) insurance provides financial protection to a tennis player and their family, forming a vital component of a player's wealth management strategy.

Permanent total disablement (PTD)

PTD insurance protects a player against the financial impact of a career-ending injury or illness.

The benefits can include:

- A tax-free, lump sum payable in the event of a claim
- 24-hour, worldwide cover
- Accidental death cover
- 50% uplift of the sum insured for 'plegias'
- 24-month claim notification period (a claim can be made up to 24 months from the date of the original injury or illness, even if the player has returned to play in that time)
- A retraining benefit payable in addition to the sum insured



Example PTD claim scenario

A 25 year old player has averaged USD1m in on-court earnings per year for the past five years and has taken out a PTD policy with a sum insured of USD3m (4 x annual earnings).

The player suffers a back injury during practice, and following this, she has to have surgery and a rehabilitation period. After five months, she attempts to return to tournament play but breaks down again after three weeks. After two more attempts to return to play, she is forced to retire from tennis, 14 months after the original injury. The player makes a claim under her policy and receives a tax-free lump sum of USD3m*, which eases the financial impact of the premature retirement.

**subject to any specific medical exclusions and the terms and conditions of the policy wording.*



Temporary total disablement (TTD)

TTD insurance protects a player against the financial impact of a temporary injury or illness.

The benefits can include:

- A weekly tax-free financial benefit paid during a period of injury or illness
- A benefit value that reflects the player's earning cycle, increasing at key periods of the year
- 24-hour, worldwide cover



Example TTD claim scenario

A player falls ill with glandular fever that prevents him from playing for three months. The illness occurs during the height of the season and the player is forced to miss two Grand Slam events.

The player, who has averaged USD5,000 earnings per week after tax over the past two years, misses out on potential on-court earnings and fails to trigger bonus payments in their sponsorship deals linked to appearance.

The player suffers a significant downturn in their income during what is usually a peak in their annual earning cycle.

The player has a TTD policy that pays a USD3,750 per week (75% of average earnings) after a 30 day waiting period (excess). The player misses 16 weeks of the season with the injury and receives USD45,000* (12 x USD3,750) from the insurance company.

**subject to any specific medical exclusions and the terms and conditions of the policy wording.*

Key policy conditions and exclusions

There are some key conditions and exclusions to a personal accident policy that players should be aware of:

- The policy covers accidental bodily injury following an accident that is defined as a sudden unexpected unusual specific event. The policy is not designed to cover "wear and tear"
- Degenerative conditions are excluded
- Following an assessment of the player's medical history, insurers may exclude certain pre-existing medical conditions from the policy

Next steps

Contact one of our dedicated sports and entertainment team to arrange a personal accident insurance premium indication or to answer any questions with regards to this cover.

Premium finance

We can also arrange access to a premium finance facility, through which a player can pay their premium in monthly instalments.

Why Miller?

Below are just some of the reasons why Miller is a leading international sports risk broker:

- ✓ **Dedicated offering**
within one of the London market's leading specialist brokers
- ✓ **Offering independent advice,**
allowing us to respond to the needs of clients and insureds first and foremost
- ✓ **Long-standing market relationships**
meaning we deliver results on placement and claims
- ✓ **Leading broker**
of accident and health business in London