

# Contractor equipment physical damage facility

## Our team

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## Who is the facility designed for?

Equipment owners, including contractors, subcontractors, lenders and others operating in the:

- energy
- natural resources
- environmental services
- industrial services
- infrastructure
- and construction industries.



## Territory

Worldwide, except where sanctioned by US or UK.



## What is covered?

- All risks of physical loss or damage to equipment, including CAT perils
- Including mechanical & machinery breakdown
- Including whilst in use, storage and/or on road
- Loss of hire and/or earnings coverage available on a case by case basis



## What assets are included?

Broad scope of mobile equipment, including:

- mobile oil field equipment
- pumps / compressors
- high value specialist vehicles / trailers
- temporary facilities, including camps
- mobile cranes
- mobile generators
- bulldozers / dump trucks
- forklifts / skid steers
- front end loaders / excavators
- drilling and workover rigs



## Facility highlights

- 100% Lloyd's A+ (S&P) security rating
- Loss limit of up to USD10m, or blanket limit basis available depending on values at risk
- Minimum deductible - 10% of loss, minimum USD10,000
- Minimum premium USD50,000
- Valuation: replacement cost, or ACV if required
- Automatic reinstatement of limit
- Extra Expenses cover included
- Rental Reimbursement cover included – additional limit for temporary rental of replacement equipment
- 25% escalation in value included (subject to premium adjustment at expiry)
- Includes non-owned equipment leased, rented or borrowed
- 8% no claims bonus available for each policy subject to renewal
- Policy can act as reinsurance where required, with claims control and cut through clause pre-agreed
- Additions and deletions from policy reported and paid for at expiry unless materially different or high value
- Pre-agreed panel of loss adjusters



## Key exclusions

- Communicable diseases
- Property cyber and data
- Radioactive contamination
- War and terrorism (however TRIA coverage is offered)

## About Miller

We are a leading independent specialist (re)insurance broking firm with more than 650 people across our UK and international operations.

Our reputation as the strongest advocates in the business comes from our exceptional people delivering exceptional results for over 115 years.

With a client-first approach, we value our long-standing relationships and continue to build strong and rewarding partnerships.



Miller is a Chartered Insurance Broker, the industry's gold standard for insurance brokers. We have committed to delivering professional excellence and adhering to a Code of Ethics.