

High Earners Employee Disability “Top Up” Protection

Our team

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Disability following an accident or illness, is more than three and a half times more likely than death for the average US worker. A stark fact that emphasises the importance of forward planning for family and dependents.

When employers are looking to hire the best talent in their field, it is important that they ensure their benefits package is as strong as possible. Many employees will rank the benefits component of their employment contract as highly as their salary and bonus compensation.

Domestic insurers typically have relatively low limits available on their policies.

A high earner disability protection policy, can therefore be a key benefit offered to individuals earning in excess of the limits offered by locally purchased, long-term disability and individual disability insurance policies.

Miller provides access to these high limit policies that are also tailor-made and flexible to bridge and fill shortfalls in locally available policies. The policy “Tops Up” to the desired amounts.

This helps the employer provide the peace of mind to individuals, that their standard of living and the financial stability of their family is properly protected in the event that the unexpected should happen.



Product Highlights

1. Cover available for individuals and groups
2. Competitive rates
3. Low minimum premium thresholds
4. Access to tailored Lloyd's facilities providing speed of service - same day quote and bind in some cases
5. Flexible policy structure and wording
6. Simple application process for ease of purchase
7. Higher limits available than those available in the domestic market



Types of policy coverage available

Temporary Total Disablement (TTD)

This involves a monthly payment paid to the policyholder, calculated as a percentage of monthly income (typically up to 75%) with a flexible benefit period, following an elimination period (which can be tailored to requirement).

Permanent Total Disablement (PTD)

This lump sum payment is payable after a waiting period (minimum 12 months), where it is established that the insured person is disabled to the point, whereby returning to work is near impossible.

This can be placed in conjunction with a TTD policy or on a standalone basis. This multiple of salary payment, can be extremely useful should an insured person sadly face a life changing disability. It will provide the individual with a lump sum benefit, to help them to adjust to their new circumstance e.g. modification to their house.

Working with North American Intermediaries, we have created bespoke executive programmes for a wide range of businesses spanning numerous industries and professions, including:

- Law firms
- Management consultants
- Hedge-funds
- Investment banks
- Accountancy firms
- Other financial institutions
- Entrepreneurs



Information required

To provide a quotation, underwriters will need the following information:

- Occupation
- Nature of business
- Age of individual or group
- Size of group
- Financial justification, such as a contract, salary or wage roll
- Limits required, based on a multiple of salary

About Miller

Since Miller was founded in 1902, we have gone from strength to strength because of our unwavering focus on delivering an exceptional standard of service to our clients.

We are known for doing the right thing, delivering on our promises and working as one team.

Today, we are a leading specialist (re)insurance broking partnership, headquartered in London with more than 650 people across our UK and international operations.



We are Chartered Insurance Brokers, publicly committed to a customer-first approach and values that align with a professional Code of Ethics. We'll provide solutions relevant to your needs, maintaining our knowledge through qualifications and ongoing professional development.